

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

1. Name and Address of Reporting Person* <u>Clary Rebecca</u>  (Last) (First) (Middle) <u>1351 HOLIDAY SQUARE BLVD.</u>  (Street) <u>COVINGTON LA 70433</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc. [ GSAT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP &amp; Chief Financial Officer</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Voting Common Stock	09/09/2021		M	75,000	A	\$0.382	1,571,268	D	
Voting Common Stock <sup>(1)</sup>	09/09/2021		F	11,105	D	\$2.58	1,571,268	D	
Voting Common Stock	10/12/2021		M	25,000	A	\$0.61	1,571,268	D	
Voting Common Stock <sup>(2)</sup>	10/12/2021		F	9,656	D	\$1.58	1,571,268	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$0.382	09/09/2021		M		75,000	05/01/2014	10/03/2021	Voting Common Stock	75,000	\$0	0	D	
Stock Option (Right to Buy)	\$0.61	10/12/2021		M		25,000	03/15/2012	11/08/2021	Voting Common Stock	25,000	\$0	0	D	

**Explanation of Responses:**

1. Reflects 11,105 shares withheld by the Company at the market price of \$2.58 per share less an exercise price of \$0.382 per share to fund the cashless exercise of 75,000 options awarded under the Company's Equity Incentive Plan. The full award was previously reported.
2. Reflects 9,656 shares withheld by the Company at the market price of \$1.58 per share less an exercise price of \$0.61 per share to fund the cashless exercise of 25,000 options awarded under the Company's Equity Incentive Plan. The full award was previously reported.

**Remarks:**

/s/ Arthur McMahon, III,  
attorney-in-fact for Rebecca 02/14/2022  
Clary

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.