

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 10, 2021 (November 8, 2021)

**GLOBALSTAR, INC.**

(Exact name of registrant as specified in its charter)

Delaware  
(State or Other Jurisdiction of Incorporation)

001-33117  
(Commission  
File Number)

41-2116508  
(IRS Employer  
Identification No.)

**1351 Holiday Square Blvd.  
Covington, LA 70433**

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (985) 335-1500

N/A

(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to section 12(b) of  
the Act:

Title of each class	Trading Symbol	Name of exchange on which registered
<b>Common Stock, par value \$0.0001 per share</b>	<b>GSAT</b>	<b>NYSE American</b>

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.***Repayment of First Lien Credit Facility*

On November 8, 2021 Globalstar, Inc. ("Globalstar" or the "Company") repaid all outstanding amounts under its First Lien Credit Facility with a syndicate of bank lenders, including BNP Paribas, Société Générale, Natixis, Crédit Agricole Corporate and Investment Bank and Crédit Industriel et Commercial, such repayment being in the amount of approximately \$62.0 million (the "Repayment"). Upon making the Repayment, the First Lien Credit Facility was terminated in accordance with its terms. The Repayment was made using approximately \$51.1 million from the debt service reserve account the Company maintained, with the balance coming from cash on hand. In connection with the Repayment, the Company expects to receive a refund of approximately \$2.5 million in insurance premiums paid pursuant to the First Lien Credit Facility.

Under the terms of the Company's Second Lien Term Loan Facility with Thermo, an affiliate of EchoStar and certain other unaffiliated lenders, upon termination of the First Lien Credit Facility and the release of the related liens, the liens securing the Company's obligations under the Second Lien Term Loan Facility automatically became secured first liens. As of September 30, 2021, the outstanding principal amount of loans under the Second Lien Term Loan Facility was approximately \$255.0 million.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBALSTAR, INC.

/s/ David B. Kagan  
David B. Kagan  
Chief Executive Officer

Date: November 10, 2021