

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 4, 2011

GLOBALSTAR, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

001-33117
(Commission
File Number)

41-2116508
(IRS Employer
Identification No.)

300 Holiday Square Blvd. Covington, LA
(Address of Principal Executive Offices)

70433
(Zip Code)

Registrant's telephone number, including area code: (985) 335-1500
N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On August 4, 2011, Globalstar, Inc. issued a press release to report 2011 second quarter financial results. The text of the press release is furnished as Exhibit 99.1 to this Form 8-K.

Item 7.01 Regulation FD Disclosure.

During Globalstar's previously announced conference call at 5 p.m. Eastern Time on August 4, 2011, written presentation materials will be used and will be available on the company's website. The text of the presentation materials is furnished as Exhibit 99.2 to this Form 8-K.

The information in this Current Report on Form 8-K and the Exhibits attached hereto is furnished pursuant to the rules and regulations of the Securities and Exchange Commission and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.*(d) Exhibits.*

99.1	Press release dated August 4, 2011
99.2	Presentation materials dated August 4, 2011

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBALSTAR, INC.

/s/ Dirk J. Wild

Dirk J. Wild
Senior Vice President and
Chief Financial Officer

Date: August 4, 2011



NEWS

For Immediate Release

GLOBALSTAR ANNOUNCES SECOND QUARTER RESULTS FOR 2011

Key Quarterly Highlights:

- *Globalstar completed \$38 million private placement capital raise*
- *Company increased total revenue for the quarter to approximately \$19 million*
- *Globalstar activated more than 19,500 SPOT product family units during the quarter*

Post Quarter Highlights:

- *On July 13th the Company successfully launched into orbit six new second-generation satellites*

Covington, LA. -- (August 4, 2011) – Globalstar, Inc. (NASDAQ:GSAT), a leading provider of mobile satellite voice and data services to businesses, governments and consumers, today announced its operational and financial results for the three-month period ended June 30, 2011.

Major Company Highlights;

- On June 21st the Company announced it had completed a private placement of notes with select existing institutional investors including Thermo Funding Company LLC, raising initial gross proceeds of \$38 million, before deducting fees and other offering expenses. Under the terms of the transaction, Globalstar issued \$38 million in principal amount of 5% Convertible Senior Unsecured Notes and warrants to purchase 15.2 million shares of Globalstar common stock. The Company intends to use proceeds of this financing to meet a portion of the Company's short term capital expenditure needs, including procuring and deploying its second-generation constellation and other operating costs. Investors have the option to invest an additional \$12 million by September 15, 2011 under the same principal terms.
 - Globalstar continued to establish its consumer retail market success primarily with the enhanced SPOT Satellite GPS Messenger. During the three-month period ended June 30, 2011, the Company recorded 19,578 SPOT product family unit activations, the highest number of SPOT product family activations in a quarter since the Company began selling the revolutionary mobile satellite consumer product.
 - Due to the continued growth of the Company's Simplex data business which includes both commercial M2M and SPOT consumer products solutions, Globalstar recorded total revenue of approximately \$19.0 million for the three-month period ended June 30, 2011.
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Post Quarter Update:

- On July 13th Globalstar announced that six new second-generation Globalstar satellites were successfully launched from the Baikonur Cosmodrome in Kazakhstan, using the Soyuz launch vehicle. The launch is the second of four planned launches of six satellites each that are contracted with launch services provider Arianespace.

“The post-quarter launch of six additional new satellites represents another major milestone achievement for Globalstar, as we continue to deploy our second-generation constellation,” said Jay Monroe, Executive Chairman and CEO of Globalstar, Inc. “Activating a record number of SPOT units during the quarter continues to demonstrate that we have established our leadership position in the consumer retail MSS marketplace. Once our launches are complete and all of our new satellites are fully deployed, we anticipate Globalstar will offer the world’s most comprehensive lineup of commercial enterprise and retail consumer MSS products and services in the industry.”

Total Revenue, Adjusted EBITDA Loss and Net Loss for the three-month period ended June 30, 2011 were \$19.0 million, \$1.2 million and \$14.1 million respectively compared to \$17.6 million, \$0.3 million and \$19.3 million for the same three-month period in 2010. Revenue for the three-month period in 2011 increased due primarily to the increased number of SPOT and Simplex data subscribers and related service revenue and equipment sales. The decreased net loss was primarily due to a change in non-cash items including an increase in derivative gain/loss of approximately \$11.9 million offset by an increase in depreciation, amortization and accretion expense of \$6.8 million related primarily to the new second-generation satellites coming into service. Globalstar’s consolidated statements of operations and other financial and operating information, for the three-month period ended June 30, 2011, appear later in this press release.

Conference Call Note

The earnings conference call scheduled for today, August 4, 2011 at 5:00 p.m. Eastern Time, will discuss the second-quarter results for 2011 and other matters.

Details are as follows:

<i>Earnings</i>	Dial: 800.573.4754 (US and Canada), 617.224.4325
<i>Call:</i>	(International) and participant pass code # 58120236
<i>Audio</i>	A replay of the earnings call will be available for a limited time and can be heard after 8:00 p.m. ET on
<i>Replay:</i>	August 4, 2011. Dial: 888.286.8010 (US and Canada), 617.801.6888 (International) and pass code #36541294

About Globalstar, Inc.

Globalstar is a leading provider of mobile satellite voice and data services. Globalstar offers these services to commercial customers and recreational consumers in more than 120 countries around the world. The Company's products include mobile and fixed satellite telephones, simplex and duplex satellite data modems, the SPOT Satellite GPS Messenger and flexible service packages. Many land based and maritime industries benefit from Globalstar with increased productivity from remote areas beyond cellular and landline service. Global customer segments include: oil and gas, government, mining, forestry, commercial fishing, utilities, military, transportation, heavy construction, emergency preparedness, and business continuity as well as individual recreational users. Globalstar data solutions are ideal for various asset and personal tracking, data monitoring and SCADA applications. All SPOT products described in this press release are the products of Spot LLC, which is not affiliated in any manner with Spot Image of Toulouse, France or Spot Image Corporation of Chantilly, Virginia.

For more information regarding Globalstar, please visit Globalstar's web site at www.globalstar.com

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For further **media** information:

Globalstar, Inc.

Dean Hirasawa

(985) 335-1505

Dean.hirasawa@globalstar.com

Safe Harbor Language for Globalstar Releases

This press release contains certain statements such as, "Once our launches are complete and all of our new satellites are fully deployed, we anticipate Globalstar will offer the world's most comprehensive lineup of commercial enterprise and retail consumer MSS products and services in the industry," that are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. Forward-looking statements, such as the statements regarding the Company's ability to develop and expand its business, its anticipated capital spending (including for future satellite procurements and launches), its ability to manage costs, its ability to exploit and respond to technological innovation, the effects of laws and regulations (including tax laws and regulations) and legal and regulatory changes, the opportunities for strategic business combinations and the effects of consolidation in its industry on the Company and its competitors, its anticipated future revenues, its anticipated financial resources, its expectations about the future operational performance of its satellites (including their projected operational lives), the expected strength of and growth prospects for the Company's existing customers and the markets that it serve, commercial acceptance of its new Simplex products, including its SPOT satellite GPS messenger TM products, problems relating to the ground-based facilities operated by the Company or its independent gateway operators, worldwide economic, geopolitical and business conditions and risks associated with doing business on a global basis and other statements contained in this release regarding matters that are not historical facts, involve predictions.

Any forward-looking statements made in this press release speak as of the date made and are not guarantees of future performance. Actual results or developments may differ materially from the expectations expressed or implied in the forward-looking statements, and Globalstar undertakes no obligation to update any such statements. Additional information on factors that could influence the Company's financial results is included in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

GLOBALSTAR, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(Dollars in thousands, except per share data)
(Unaudited)

	Three Months Ended	
	June 30, 2011	June 30, 2010
Revenues:		
Service revenues	\$ 13,377	\$ 12,908
Subscriber equipment sales	5,622	4,714
Total revenue	18,999	17,622
Operating expenses:		
Cost of services (exclusive of depreciation, amortization, and accretion shown separately below)	7,291	6,974
Cost of subscriber equipment sales	3,998	3,537
Reduction in the value of assets	161	-
Marketing, general, and administrative	11,572	10,122
Depreciation, amortization, and accretion	12,795	5,973
Total operating expenses	35,817	26,606
Loss from operations	(16,818)	(8,984)
Other income (expense):		
Interest income	2	157
Interest expense, net of amounts capitalized	(1,157)	(1,182)
Derivative gain (loss)	3,861	(8,073)
Other	125	(1,132)
Total other income (expense)	2,831	(10,230)
Loss before income taxes	(13,987)	(19,214)
Income tax expense	81	35
Net loss	\$ (14,068)	\$ (19,249)
Loss per common share:		
Basic	\$ (0.05)	\$ (0.07)
Diluted	(0.05)	(0.07)
Weighted-average shares outstanding		
Basic	294,963	282,080
Diluted	294,963	282,080

Definition of Terms and Reconciliation of Non-GAAP Financial Measures

We utilize certain financial measures that are widely used in the telecommunications industry and are not calculated based on GAAP. A reconciliation of these measures to GAAP and a discussion of certain other operating metrics used in the industry are presented below.

GLOBALSTAR, INC.
RECONCILIATION OF GAAP TO ADJUSTED EBITDA
(Dollars in thousands)
(Unaudited)

	Three Months Ended	
	June 30, 2011	June 30, 2010
Net loss	\$ (14,068)	\$ (19,249)
Interest and derivative income/(expense)	\$ (2,706)	\$ 9,098
Income tax expense	81	35
Depreciation, amortization, and accretion	12,795	5,973
EBITDA (1)	<u>\$ (3,898)</u>	<u>\$ (4,143)</u>
Reduction in the value of equipment and assets	492	60
Non-cash compensation	832	1,013
Research and development	473	625
Severance	222	179
Other loss/(income)	(125)	1,132
Other one time non-recurring items	810	830
Adjusted EBITDA (2)	<u>\$ (1,194)</u>	<u>\$ (304)</u>

- (1) EBITDA represents earnings before interest, income taxes, depreciation, amortization, accretion and derivative gains/(losses). EBITDA does not represent and should not be considered as an alternative to GAAP measurements, such as net income, and the Company's calculations thereof may not be comparable to similarly entitled measures reported by other companies.

The Company uses EBITDA as a supplemental measurement of its operating performance because, by eliminating interest, taxes and the non-cash items of depreciation and amortization, the Company believes it best reflects changes across time in the company's performance, including the effects of pricing, cost control and other operational decisions. The Company's management uses EBITDA for planning purposes, including the preparation of its annual operating budget. The Company believes that EBITDA also is useful to investors because it is frequently used by securities analysts, investors and other interested parties in their evaluation of companies in similar industries. As indicated, EBITDA does not include interest expense on borrowed money or depreciation expense on our capital assets or the payment of income taxes, which are necessary elements of the Company's operations. Because EBITDA does not account for these expenses, its utility as a measure of the Company's operating performance has material limitations. Because of these limitations, the Company's management does not view EBITDA in isolation and also uses other measurements, such as net income, revenues and operating profit, to measure operating performance.

- (2) Adjusted EBITDA is further adjusted to exclude non-cash compensation expense, reduction in the value of assets, foreign exchange gains/(losses), R&D costs associated with the development of new consumer products, and certain other one-time charges. Management uses Adjusted EBITDA in order to manage the Company's business and to compare its results more closely to the results of its peers.
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GLOBALSTAR, INC.
SCHEDULE OF SELECTED OPERATING METRICS
(Dollars in thousands, except ARPU)
(Unaudited)

	Three Months Ended June 30, 2011			Three Months Ended June 30, 2010		
	Service	Equipment	% of Total	Service	Equipment	% of Total
Revenue						
Duplex	\$ 5,351	\$ 511	31%	\$ 6,077	\$ 577	38%
SPOT	4,902	2,491	39%	3,759	2,901	38%
Simplex	1,203	2,479	19%	1,112	915	11%
IGO	503	160	4%	357	158	3%
Other	1,418	(19)	7%	1,603	163	10%
	\$ 13,377	\$ 5,622	100%	\$ 12,908	\$ 4,714	100%
Average Subscribers						
Duplex			94,515			97,941
SPOT			170,769			118,659
Simplex			128,610			116,288
IGO			48,844			62,389
ARPU (1)						
Duplex			\$ 18.87			\$ 20.68
SPOT			9.57			10.56
Simplex			3.12			3.19
IGO			3.43			1.91

(1) Average monthly revenue per user (ARPU) measures service revenues per month divided by the average number of retail subscribers during that month. Average monthly revenue per user as so defined may not be similar to average monthly revenue per user as defined by other companies in the Company's industry, is not a measurement under GAAP and should be considered in addition to, but not as a substitute for, the information contained in the Company's statement of income. The Company believes that average monthly revenue per user provides useful information concerning the appeal of its rate plans and service offerings and its performance in attracting and retaining high value customers



Launching
the future.

The central image shows a rocket launch at night. The rocket is illuminated by bright orange and yellow flames from its engines, rising into a dark sky. The launch pad and surrounding structures are also lit up. To the right of the launch scene is a dark blue background with a pattern of white, curved lines resembling a star trail or a satellite's path.

Second Quarter 2011 Earnings Call Presentation
August 4, 2011

Globalstar Introduction

Safe Harbor Language

This presentation contains certain statements that are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. Forward-looking statements, such as the statements regarding our ability to develop and expand our business, our anticipated capital spending (including for future satellite procurements and launches), our ability to manage costs, our ability to exploit and respond to technological innovation, the effects of laws and regulations (including tax laws and regulations) and legal and regulatory changes, the opportunities for strategic business combinations and the effects of consolidation in our industry on us and our competitors, our anticipated future revenues, our anticipated financial resources, our expectations about the future operational performance of our satellites (including their projected operational lives), the expected strength of and growth prospects for our existing customers and the markets that we serve, commercial acceptance of our new Simplex products, including our SPOT family of products, problems relating to the ground-based facilities operated by us or by independent gateway operators, worldwide economic, geopolitical and business conditions and risks associated with doing business on a global basis and other statements contained in this presentation regarding matters that are not historical facts, involve predictions.

Any forward-looking statements made in this presentation speak as of the date made and are not guarantees of future performance. Actual results or developments may differ materially from the expectations expressed or implied in the forward-looking statements, and we undertake no obligation to update any such statements. Additional information on factors that could influence our financial results is included in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.



Second Quarter Highlight – SPOT Consumer Products

Record activations and increased revenue

- Globalstar recorded the highest number of SPOT activations per quarter since the Company began selling the revolutionary MSS consumer products
- During the quarter, Globalstar activated 19,578 SPOT product family units, due primarily to the success of the SPOT Satellite GPS Messenger™
- Because of the success of the SPOT products, Globalstar also recorded total revenue of \$19.0 million during the quarter, compared with just over \$17.6 million for the same quarter in 2010
- Globalstar also began to promote the revolutionary SPOT Connect™ communicator for smartphones
- SPOT Connect provides one-way messaging connectivity using the Globalstar satellite network for sending GPS location-based text messages to friends, family and co-workers



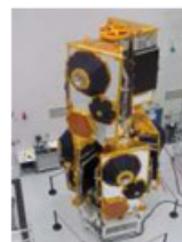
Globalstar

Second Quarter Highlight – Financing

Globalstar completed \$38 million capital raise

- On June 21st Globalstar announced it had completed a private placement with select current institutional investors, including Thermo Funding Company LLC, to raise initial gross proceeds of \$38 million, before deducting fees and other offering expenses.
- Proceeds of this financing will be used to meet a portion of the Company's capital expenditure needs, including the procuring and deploying the second-generation constellation and other operating costs.

Globalstar



Globalstar

Post-Quarter Highlight

Second-generation satellite launch

- Globalstar successfully launched six new second-generation satellites from the Baikonur Cosmodrome in Kazakhstan on July 13, 2011
- The Company expects to conduct two additional launches of six satellites each
- With each subsequent launch, customers who use Globalstar's voice and duplex data services can expect a progressive improvement in reliability and performance



Globalstar

Post-Quarter Highlight

Continued growth of M2M Commercial Enterprise Solutions

- Globalstar resellers are successfully implementing workplace safety product trials, using the commercial and intrinsically safe version of the SPOT Satellite GPS Messenger known as SPOT IS™
- Globalstar has signed an agreement with ADS-B Technologies LLC who is working to develop a worldwide leading edge satellite based air traffic control management system using the Globalstar satellite network



Globalstar

Space Segment - Constellation Update

Globalstar Launch Two



- On July 13, 2011 Arianespace successfully launched six new Globalstar second-generation satellites from the Baikonur Cosmodrome in Kazakhstan using the Soyuz launch vehicle
- All six satellites were successfully acquired - Globalstar has initiated satellite in-orbit testing and the performance of all six spacecraft continues to be nominal
- The first of the six satellites is now operational and is providing service outside of North America



Satellite License Update

Licensing will pave way to operate new satellites in US

- Earlier this year, the FCC granted Globalstar conditional authority to operate its second-generation satellites within the United States pending registration of the constellation with France.
- Globalstar has been working closely with CNES, the French Space Agency, and is pleased to report that CNES has provided a positive recommendation to the French Space Ministry that Globalstar has complied with needed technical requirements, and we are now waiting for the Ministry's approval and registration of our constellation with the United Nations
- Once Globalstar has activated its North American ground stations, it will increase coverage availability for Globalstar voice and duplex data customers in the United States, Canada, Northern Mexico, Puerto Rico and the surrounding regions.



Space Segment - Constellation Update

Upcoming Globalstar Launches



- Globalstar is planning two additional launches of six satellites per launch using the Soyuz launch vehicle prior to the end of 2011
- Both remaining launches are to be conducted at the Baikonur Cosmodrome in Khazakstan
- Thales Alenia Space is about to complete the assembly, integration and testing of the next six satellites in order to ship them to the pre-launch facility at Baikonur
- Globalstar expects the third launch of these six satellites to take place in early October 2011



Income Statement Review

Q2 2010 vs. Q2 2011

	Three Months Ended:	
	June 2010	June 2011
<i>(\$ in 000s)</i>		
Revenue		
Service Revenue	\$ 12,908	\$ 13,377
Equipment Revenue	4,714	5,622
Total Revenue	\$ 17,622	\$ 18,999
Operating Expenses		
Cost of Services	\$ 6,974	\$ 7,291
Cost of Subscriber Equipment	3,477	3,667
Marketing, General & Administrative	10,122	11,572
Total	\$ 20,573	\$ 22,530
<i>Other Non-Cash Operating Expenses:</i>		
Reduction in the Value of Equipment	\$ 60	\$ 331
Reduction in the Value of Assets	-	161
Depreciation, Amortization & Accretion	5,973	12,795
Total	\$ 6,033	\$ 13,287
Total Operating Expenses	\$ 26,606	\$ 35,817
Operating Loss	\$ (8,984)	\$ (16,818)
Other Income (Expense)	\$ (10,265)	\$ 2,750
Net Loss	\$ (19,249)	\$ (14,068)
Adjusted EBITDA ⁽¹⁾	\$ (304)	\$ (1,194)

(1) Refer to Appendix A for definition.

5.0% Convertible Notes Financing

In June, the Company completed a \$38 million financing of 5.0% Convertible Senior Unsecured Notes. The investors have an option to purchase up to \$12 million of additional notes through September 15, 2011.

- **Amount:** \$38 million (with an option to increase to \$50 million)
- **Conversion Price:** \$1.25
- **Maturity:** Earlier of (i) December 14, 2021, or (ii) six months following the maturity of COFACE
- **Interest:** 5.0% PIK
- **Warrants:** 15.2 million (20 million with option) with \$1.25 strike price

Note: Refer to Indenture and other publicly available documents for additional information



2011 Liquidity

(\$ in millions)

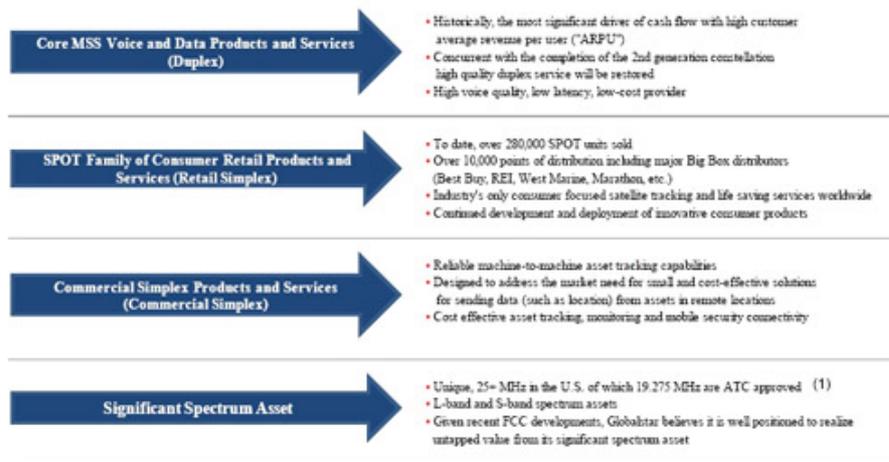
	June 2011
Liquidity	
Q2 2011 Ending Cash Balance	\$ 24
COFACE Availability	10
Contingent Equity	60
Total	\$ 94

	Q3 2011	Q4 2011	Total
Significant Cash Obligations for Remainder of 2011:			
Thales Alenia Second-Generation Satellites	\$ 12	\$ 1	\$ 13
Arianespace Launch Services	5	9	14
Launch Insurance	9	9	18
Hughes ⁽¹⁾	29	9	38
5.75% Notes Cash Interest	-	2	2
Other Capital Expenditures and Capitalized Labor	2	1	3
Total	\$ 57	\$ 31	\$ 88

(1) The Company is currently in negotiations with Hughes to modify the contract payment terms, but it cannot provide any assurance that this will be achieved.



Globalstar Key Value Drivers



(1) Subject to meeting the FCC's ATC gating criteria.

Note that all SPOT products described in this presentation are the products of Spot LLC, which is not affiliated in any manner with Spot Image of Toulouse, France or Spot Image Corporation of Chantilly, Virginia.



Globalstar

Launching the Future





Appendix A

Adjusted EBITDA is adjusted to exclude non-cash compensation expense, asset impairment charges, foreign exchange gains/(losses) and certain other one-time charges. Management uses Adjusted figures for EBITDA in order to manage the Company's business and to compare its results more closely to the results of its peers.